

## Message Text

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ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 SS-15 EB-07 CEA-01 FRB-03 COME-00

L-03 NSC-05 OMB-01 CIEP-01 CIAE-00 INR-07 NSAE-00

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TREAS/IMA:TLEDDY

TREAS/T&RMP:RVATTINE

STATE/EUR:EE:RACHRISTENSEN

C: JKELLY

S/S: CABORG

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R 211912Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

C O N F I D E N T I A L STATE 042693

FOR AMBASSADOR FROM TREASURY

E.O. 11652: GDS

TAGS: EFIN, RO

SUBJECT: CONVERSATION BETWEEN SECRETARY SIMON AND  
ROMANIAN FINANCE MINISTER DUMITRESCU

REF: BUCHAREST 0856

1. SUBJECTS OF CONVERSATION BETWEEN SECRETARY SIMON  
AND ROMANIAN FINANCE MINISTER DUMITRESCU WERE (1) LONG-  
STANDING INVITATION FOR SECRETARY SIMON TO VISIT ROMANIA,  
AND (2) ROMANIAN GOLD SUBSCRIPTION TO INTERNATIONAL  
MONETARY FUND. SECRETARY SIMON HAS EXPRESSED DESIRE TO  
ACCEPT THE INVITATION, IF HIS SCHEDULE PERMITS, IN JUNE  
AFTER OECD MINISTERIAL. SECRETARY INDICATED HE WOULD  
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LOOK INTO GOLD MATTER BUT MADE NO COMMITMENT.

2. FYI. AT TIME ROMANIA JOINED FUND IN 1972, IT SUB-  
SCRIBED PART OF ITS QUOTA IN GOLD, AS REQUIRED BY IMF  
ARTICLES. GIVEN UNCERTAINTIES RELATING TO FUTURE  
MONETARY ROLE OF GOLD DURING COURSE OF MONETARY REFORM  
NEGOTIATIONS 1972-PRESENT, SEVERAL MEMBERS ENTERING FUND  
AFTER ROMANIA HAVE FAILED TO PAY GOLD PORTION OF THEIR  
SUBSCRIPTIONS IN GOLD AND HAVE TEMPORARILY SUBSTITUTED  
OTHER FORMS OF PAYMENT PENDING CLARIFICATION OF ROLE OF  
GOLD AND IMF DECISIONS REGARDING SETTLEMENT OF BALANCES

NOW DUE TO IMF IN GOLD. ROMANIANS HAVE SOUGHT U.S.  
SUPPORT FOR RETURN TO THEM OF IMF GOLD SUBSCRIPTION,  
ON GROUNDS THAT NO GOLD SUBSCRIPTIONS SHOULD HAVE  
BEEN REQUIRED OF NEW MEMBERS FOLLOWING SUSPENSION  
OF CONVERTIBILITY BY U.S. ON AUGUST 15, 1971. U.S.  
ACTIONS IN AUGUST 1971 DID NOT RELIEVE COUNTRIES OF  
THEIR OBLIGATIONS TO THE IMF, AND WE HAVE NOT INDI-  
CATED ANY SUPPORT FOR ROMANIAN PROPOSAL, WHICH WOULD  
HAVE IMPLICATIONS FOR A NUMBER OF OTHER COUNTRIES  
THAT HAVE IN FACT MADE GOLD PAYMENTS TO IMF SINCE  
AUGUST 15, 1971. END FYI. MAW

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DIPLOMATIC DISCUSSIONS, GOLD TRANSACTIONS, MONETARY GOLD  
**Control Number:** n/a  
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**TAGS:** EFIN, RO, US, IMF, (SIMON, WILLIAM E), (DUMITRESCU, FLOREA)  
**To:** BUCHAREST  
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